

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Hyannis Area Schools (38-0011) in Grant County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 5th day of September, 2023 at 7:00 o'clock, PM, at Hyannis Area Schools Library for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Total Personal and Real Property Tax Requirement
	2021-2022 (1)	2022-2023 (2)	2023-2024 (3)			
General	\$ 3,399,929.00	\$ 3,203,883.00	\$ 4,522,781.00	\$ 307,554.00	\$ 2,407,049.00	\$ 2,447,764.00
Depreciation	\$ -	\$ -	\$ 301,393.00		\$ 301,393.00	
Employee Benefit	\$ -	\$ -	\$ 5,677.00		\$ 5,677.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 134,621.00	\$ 140,000.00	\$ 228,597.00		\$ 228,597.00	
School Nutrition	\$ 98,559.00	\$ 111,220.00	\$ 164,305.00		\$ 164,305.00	
Bond	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Building	\$ 486,593.00	\$ 428,450.00	\$ 515,000.00		\$ 211,000.00	\$ 307,071.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Student Fee	\$ -	\$ -	\$ 371.00		\$ 371.00	
TOTALS	\$ 4,119,702.00	\$ 3,883,553.00	\$ 5,738,124.00	\$ 307,554.00	\$ 3,318,392.00	\$ 2,754,835.00

Breakdown of Property Tax		Bond Purposes	Non-Bond Purposes	Total
	\$	\$	\$	\$
		-	2,754,835.00	2,754,835.00

Notice of Special Hearing To Set Final Tax Request

Hyannis Area Schools (38-0011) in Grant County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 5th day of, September 2023 at 7:00 o'clock PM, at Hyannis Area Schools Library for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2022-2023	2023-2024	Change
Property Valuations	654,484,899	711,916,981	9%

Fund	2022-2023 Budget Information				2023-2024 Budget Information				Change in Tax Rate	Change in Operating Budget
	2022-2023 Operating Budget	2022-2023 Property Tax Request	2022 Tax Rate	Property Tax Rate (2022-2023 Request Divided By 2023 Valuation)	2023-2024 Operating Budget	2023-2024 Proposed Property Tax Request	Proposed 2023 Tax Rate			
General Fund	4,978,500.00	2,701,768.00	0.412808	0.379506	4,522,781.00	2,447,764.00	0.343827	-17%	-9%	
Bond Fund(s) K - 12			0.000000	0.000000			0.000000	#DIV/0!		
Bond Fund(s) K - 8			0.000000	0.000000			0.000000	#DIV/0!		
Bond Fund(s) 9 - 12			0.000000	0.000000			0.000000	#DIV/0!		
Bond Fund			0.000000	0.000000			0.000000	#DIV/0!		
Special Building Fund	454,431.00	303,030.00	0.050159	0.042565	515,000.00	307,071.00	0.043133	-14%	13%	
Qualified Capital Purpose Undertaking Fund K - 12			0.000000	0.000000			0.000000	#DIV/0!		
Qualified Capital Purpose Undertaking Fund K - 8			0.000000	0.000000			0.000000	#DIV/0!		
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000	0.000000			0.000000	#DIV/0!		
Total	5,432,931.00	3,004,798.00	0.462967	0.422071	5,037,781.00	2,754,835.00	0.386960	-16%	-7%	

Hyannis Area Schools

2023-2024 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Non-Bond Property Tax Request (1) \$ 2,701,768.00
 (Total Personal and Real Property Tax Required for All Other Purposes from prior year budget - Cover Page)

Base Limitation Percentage Increase (2%) _____ 2.00 % (2)

Real Growth Percentage Increase

$$\frac{352,255.00}{2023 \text{ Real Growth Value per Assessor}} \div \frac{611,493,730.00}{\text{Prior Year Total Real Property Valuation per Assessor}} = \underline{0.06} \% (3)$$

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) _____ 2.06 %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) \$ 55,656.42

TOTAL PROPERTY TAX REQUEST (Line 1 + Line 5) (6) \$ 2,757,424.42
 (Without needing to attend Joint Public Hearing, or be included on postcard notification)

ACTUAL PROPERTY TAX REQUEST

2023-2024 ACTUAL Non-Bond Property Tax Request (7) \$ 2,754,835.00
 (Total Personal and Real Property Tax Required for All Other Purposes from Cover Page)

Property Tax Request is within allowable growth percentage. Political subdivision is NOT required to complete postcard notification requirements, or participate in the joint public hearing.

If line (7) is greater than line (6), your political subdivision is required to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide the required information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is less than line (6), your political subdivision is not required to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.